



Clearing Notice

TO: Cboe Clear U.S. Clearing Members

FROM: Cboe Clear U.S. Clearing Operations

NOTICE: #25-11CN

NOTICE DATE: November 17, 2025

SUBJECT: (Updated) Update to Cboe Clear US Rule Filing Implementation

This Clearing Notice serves to notify Clearing Members of Cboe Clear U.S., LLC (CCUS) that CCUS Rule Certification Submission Numbers CCUS-2025-10 and CCUS-2025-11 will become effective on trade date December 15, 2025.

CCUS-2025-10 updates the CCUS rulebook and CCUS-2025-11 updates certain CCUS policies and procedures in connection with the plan to begin clearing Cboe Continuous Futures products listed and traded on Cboe Futures Exchange, LLC (CFE). Effective on trade date December 15, 2025, CFE plans to launch trading in Cboe Bitcoin Continuous Futures (PBT) and Cboe Ether Continuous Futures (PET), clearing through CCUS, *subject to regulatory review*.

CCUS-2025-10 is available [here](#), and CCUS-2025-11 is available [here](#).

If you have any questions regarding this Clearing Notice, please contact CCUS operations at clearus.operations@cboe.com.