



Clearing Notice

TO: Cboe Clear U.S. Clearing Members

FROM: Cboe Clear U.S. Clearing Operations

NOTICE: #25-10CN

NOTICE DATE: October 30, 2025

SUBJECT: Updates to Cboe Clear U.S. Fee Schedule

Overview

This Clearing Notice serves to notify Clearing Members of Cboe Clear U.S., LLC ("CCUS") about updates to the CCUS Fee Schedule effective on **a trade date to be determined once the U.S. government reopens** ~~the November 10, 2025 trade date~~, *subject to regulatory review.*

Once the U.S. government reopens, Cboe will issue a notice to announce a launch date and CCUS will issue an updated Clearing Notice #25-10CN.

Description of Updates to Schedule

Currently, the CCUS Fee Schedule applies to cleared contracts in Financially Settled Bitcoin Futures ("FBT") and on Financially Settled Ether Futures ("FET"). CCUS is expanding the CCUS Fee Schedule to make current fees applicable to all cleared contracts. This includes contracts that may be cleared at CCUS in the future, such as Cboe Continuous Futures that are **planned to launch** on **a trade date to be determined once the U.S. government reopens** ~~November 10, 2025~~, *subject to regulatory review.* CCUS is not changing the fee amounts at this time. CCUS may choose to assess different fees and fee amounts in the future. assess different fees and fee amounts in the future.



CCUS assesses the following fees and rebates per cleared contract in USD:

Fee Description	All Cleared Products
Clearing Member Delivery Fee	\$0.25
Clearing Member Clearing Fee	\$0.02
Clearing Member Position Transfer Fee	\$0.02
Clearing Member Day 2 Give-up Fee	\$0.02

If you have any questions regarding this Clearing Notice, please contact CCUS operations at clearus.operations@cboe.com.