



Clearing Notice

TO: Cboe Clear U.S. Clearing Members and Clearing Participants

FROM: Cboe Clear U.S. Clearing Operations

NOTICE: #25-08CN

NOTICE DATE: October 3, 2025

SUBJECT: Cboe Clear U.S. Bank Holidays Processing

This Clearing Notice serves to notify Cboe Clear U.S., LLC ("CCUS") Clearing Members and clearing participants of the clearing and settlement processing for the upcoming U.S. bank holidays on October 13, 2025, in observance of Columbus Day & Indigenous Peoples' Day, and on November 11, 2025, in observance of Veterans Day.

Clearing and Settlement:

As with any regular business day, CCUS will clear trades submitted to CCUS for clearing on trade dates October 13, 2025, and November 11, 2025 on the same day. CCUS will generate SPAN, settlement, and daily files, and reports for the October 13 and November 11 trade dates on the same day.

Clearing Members must submit PCS, CGM, and Large Trader files for the October 13, 2025, and November 11, 2025 trade dates on the same day.

Margin Processing:

In connection with the Monday, October 13, 2025, and Tuesday, November 11, 2025, U.S. bank holidays, on Friday, October 10, 2025, and Monday, November 10, 2025, respectively, CCUS will apply an initial margin Discretionary Add-On during mid-day settlements of no more than 10% of the SPAN Total Requirement as reported on the SPAN Summary ("SPNSUM") report for each clearing account. CCUS will reflect any margin call increase in the Total Requirement number on the Account Summary file.



CCUS will process margin call deficits as of October 10, 2025, and November 10, 2025 end-of-day settlements combined with all settlement and any collateral activity as of the October 13, 2025, and November 11, 2025 trade dates on Tuesday, October 14, 2025, and Wednesday, November 12, 2025, respectively, pursuant to the standard CCUS schedules.

If you have any questions regarding this Clearinghouse Notice, please contact Cboe Clear U.S. operations at clearus.operations@cboe.com.