



Market Notice

TO: Cboe Digital Exchange Trading Privilege Holders and Participants

FROM: Cboe Digital Market Operations Department

NOTICE: #24-21MN

DATE: August 23, 2024

SUBJECT: Cboe Digital Exchange Futures Market Maker Incentive Program

This Market Notice serves to notify Trading Privilege Holders and Participants of Cboe Digital Exchange, LLC ("CDE" or "Exchange") that Cboe Digital Exchange, LLC ("CDE") plans to implement an amended Futures Market Maker Incentive Program ("Program") for its financially-settled Bitcoin futures ("FBT") and its financially-settled Ether futures ("FET") effective the September 3, 2024 trade date, *subject to regulatory review*.

The amended Program: (i) reduces the number of contracts that need to be quoted on a monthly basis; (ii) modifies the time in market requirement; (iii) amends the quoting requirements, including certain Key Performance Indicators ("KPIs") and the application of the KPIs to the front month during expiration; and (iv) amends the Program Incentive Pool amount and allocation.

Current Program Participants, as well as CDE Trading Privilege Holders and Participants looking to become CDE Trading Privilege Holders that are interested in participating in the Program, can request more information regarding the requirements of the Program by reaching out to the Cboe Digital Sales team at Digital.BizDev@cboe.com.

If you have any questions regarding this Exchange notice, please contact Cboe Digital Market Operations at digital.market.operations@cboe.com.