



Market Notice

TO: Cboe Digital Spot Market Participants
FROM: Cboe Digital Exchange Legal Department
NOTICE: #24-13MN
DATE: April 12, 2024
SUBJECT: Notification of Spot Rulebook Update

This Market Notice serves to notify Cboe Digital Spot Market Participants of Cboe Digital Exchange, LLC ("Cboe Digital" or "Exchange") of a change to Cboe Digital Spot Market Rule 426 (Spot Contract Specifications), taking effect on April 15, 2024.

Rule 426(b) (Settlement Methodology) is being updated to reflect that Cboe Digital may determine settlement times other than the standard settlement cycle time for trades in Spot Contracts Cboe Digital will provide notice to Spot Market Participants of any such determination.

The redlined rule change is attached hereto.

If you have any questions regarding this Exchange notice, please contact Cboe Digital Legal Department at digital.legal@cboe.com.

CBOE DIGITAL EXCHANGE LLC

RULEBOOK

(additions underlined; deletions struck through)

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RULE 426. Spot Contract Specifications

(a) Spot Contract Specifications. Spot contract specifications are published on the Cboe Digital website at <https://www.cboedigital.com/product/digital-assets/>. The Exchange shall publish notice pursuant to Rule 307 with respect to any updates to the spot contract specifications.

(b) Settlement Methodology.

(1) Unless otherwise determined by Cboe Digital, ~~Tr~~ades in the Spot Contracts settle each Business Day at 10:00 am CT. Participants are required to satisfy any outstanding obligations within a two-hour settlement window beginning at 10:00 am CT. Ad-hoc settlement cycles may be added based on market conditions.

(2) The Exchange will publish a closing price to be used for the purpose of calculating liquidating values for Participant accounts.

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