



Market Notice

TO: Cboe Digital Exchange Trading Privilege Holders and Participants

FROM: Cboe Digital Market Operations Department

NOTICE: #24-09MN

DATE: March 25, 2024

SUBJECT: **Updated** Cboe Digital Exchange Futures Market Maker Incentive Program

This Market Notice serves to notify Trading Privilege Holders and Participants of Cboe Digital Exchange, LLC ("CDE" or "Exchange") that the Exchange intends to select up to two additional CDE Trading Privilege Holders to participate as Program Participants in its Futures Market Maker Incentive Program ("MM Program"). Under the MM Program, the Exchange makes available a cash incentive pool allocated pro-rata based on each Program Participant's volume, if they meet certain market making performance metrics each month in the Exchange's margined futures contracts.

Applications to be selected as a Program Participant in the MM Program must be submitted by **Thursday, March 28, 2024** to Digital.BizDev@cboe.com. Applications must be made via e-mail and contain a written request to be considered as a Program Participant in the MM Program along with a description of the applicant's qualifications, which may include, but are not limited to, previous experience in trading futures contracts; ability to automatically and systematically provide two-sided markets for CDE's financially-settled Bitcoin and Ether futures contracts, adequacy of capital, operational capacity, and market performance commitments.

The Exchange will review all applications received and determine which applicants to appoint as Program Participants under the MM Program. The Exchange will consider the qualifications listed above, among other factors, in making its selection of Program Participants.

The Exchange will notify each applicant of the determination relating to its application by **Thursday, March 28, 2024**.

CDE Trading Privilege Holders, and participants looking to become CDE Trading Privilege Holders, that are interested in participating in the MM Program can request more information regarding the

application process and requirements of the MM Program by reaching out to the Cboe Digital Sales team at Digital.BizDev@cboe.com.

If you have any questions regarding this Exchange notice, please contact Cboe Digital Market Operations at digital.market.operations@cboe.com.
