

## Market/Clearing Notice

TO: Cboe Digital Members and Participants

FROM: Cboe Digital Exchange Market Operations Department and Cboe Clear

**Digital Clearing Operations** 

NOTICE: #23-02MN and #23-02CN

DATE: March 2, 2023

SUBJECT: Notification of Rate Card Changes for Spot Digital Currency Products

This Notice serves to notify Members of Cboe Digital Exchange, LLC ("Exchange") and Cboe Clear Digital, LLC ("Clearinghouse") (collectively, "Cboe Digital") that Cboe Digital will be making the following changes to the Rate Card for Cboe Digital Spot Digital Currency Products effective Trade Date 3/4/2023.

## New Rate Card for Spot Products

Member Category	Current Maker Rebate	New Maker Effective 3/4/23	Taker (no change)
Direct Individual or Firm	-1 bps	10 bps	20 bps

- Maker A fee for an order that is added to the order book
  - Example: User places an order to buy that rests in the order book is not immediately marketable.
  - User is charged the Maker fee upon execution.
- Taker An order that upon entry immediately matches with the current orders resting in the order book.
  - o Example: User places an order to buy that immediately trades with the best offer,
  - User is charged the Taker fee upon execution.

If you have any questions regarding this notice, please contact Cboe Digital Market Operations at <a href="mailto:digital.market.operations@cboe.com">digital.market.operations@cboe.com</a> or Cboe Clearing Operations at <a href="mailto:digital.clearingops@cboe.com">digital.clearingops@cboe.com</a>.