



Clearing Notice

TO: Cboe Digital Members and Participants

FROM: Cboe Clear Digital Clearing Operations

NOTICE: #24-01CN

NOTICE DATE: January 31, 2024

PUB. DATE: January 31, 2024

SUBJECT: Spot Settlement Cycle Change

This Clearing Notice serves to notify Members of Cboe Clear Digital (“Clearinghouse”) that as of March 4, 2024, Cboe Clear Digital will move to a standard time each business day to serve as a spot market settlement cycle during which all Members must settle all obligations that may arise from trading activity in the Cboe Digital Spot Market.

Members must settle all trade obligations during the Clearinghouse’s daily settlement cycle. Standard cycles will occur each business day at 10:00 am CT at which point Members will have a two-hour settlement window to satisfy any outstanding obligations. The Clearinghouse may initiate an ad-hoc settlement cycle at any time based on market conditions.

Members may request to withdraw funds between settlement cycles based on the most recent cycle’s available funds, but only after a Member has satisfied any and all outstanding obligations, and subject to cutoff times the Clearinghouse posts on its website. A Member’s available funds shall be the lesser of their asset balance at the time of the most current settlement cycle or the current balance at the time of the request.

The Clearinghouse may offer trading limits to a small number of well-qualified Clearing Members.

Please visit the below page for more detail.

<https://www.cboedigital.com/clearing/clearinginformation/#frequently-asked-questions-faqs-settlement-cycles>

If you have any questions regarding this Clearinghouse notice, please contact Cboe Digital Membership at digital.membership@cboe.com.